

on UK ix old etwork

ers pay the price," he added.
not the first time the TSC chair-
has sought answers on the issue.
er this year Tyrie ordered banks
their technology and add better
expertise to their boards after a
s of failures and glitches. The UK's
our high street banks (Royal Bank
cotland, Barclays, HSBC, and
s Banking Group) have all suf-
problems which left customers
out access to online services or
le to make payments in recent

ssues have caused problems for
eyond payments. Talks over the
of its Williams & Glyn unit have
repeatedly derailed due to uncer-
y over whether the bank will be
to separate out its IT infrastruc-
RBS has been instructed to divest
ams & Glyn by the end of 2017 as
of its £45bn state bailout deal.
ever, the bank warned in April it
at not be able to make this dead-

chdog launches new bankers' phone calls

uments Directive, which is due
me into force in 2018, and is a
essor to one of the pieces of
lation that effectively gives the
asporting rights, more
monly known as MiFID II.
oposals include extending rules
ping telephone conversations
nd those strictly required by the
tive to cover conversations
ing corporate finance activities.
drew Bailey, chief executive at

the FCA, said: "The changes to rules
we are proposing...reflect key themes
that we have worked on in both
retail and wholesale markets over
recent years to promote competition
and market integrity."

Tim Cant from law firm Ashurst
told *City A.M.* the extension of the
taping rules to corporate finance
activities might come as "kind of a
cold water shock because they
haven't had this before".

BIRDIES ON THE WING Fans are flocking to the 41st Ryder Cup



REQUESTS for Victor private jet
charters to Minnesota are up 350 per
cent week-on-week, as fans fly in for
one of the world's biggest sporting
events, golf's Ryder Cup. The US and
Europe battle it out in the three-day
competition, starting tomorrow.

CREDIT: VICTOR

Women still struggling to prove their worth in IT

HAYLEY KIRTON

@HayleyLEK

WOMEN hankering after a career
in IT still face an uphill battle,
research out yesterday found.

Over half (57 per cent) of the IT
directors surveyed by recruitment
firm Robert Half said a big barrier
to entry for women in the field was
proving their competence.

A similar proportion (54 per cent)
pointed out that women faced
hurdles in challenging stubborn
stereotypes, while a third (30 per
cent) noted earning respect was
still a problem.

A mere one in 10 (eight per cent)
felt women working in IT faced no
challenges.

IT directors also had little faith
in the industry's gender balance

improving any time soon, with
slightly less than half (47 per cent)
believing, while the gender split for
staff level roles will equal out in the
future, men will still hold most of
the leadership posts.

A more optimistic quarter (25
per cent) believed that the number
of women would be on a par with
the number of men across the
industry at wide in the future.

FCA charges former BlackRock manager

HAYLEY KIRTON

@HayleyLEK

A FORMER investment portfolio
manager was yesterday charged
with insider dealing.

Mark Lyttleton, aged 45 who used
to work for BlackRock Investment
Management (UK), has been
charged with three counts of
insider dealing.

The Financial Conduct Authority

(FCA) claims the alleged activities,
which relate to equities trading and
a call option, took place between
October and December 2011.

A BlackRock spokesperson noted
the alleged activities took place for
Lyttleton's personal gain while off
of their premises.

Lyttleton, who worked in
BlackRock's London office as
managing director on the UK
equity team, left the firm in 2013.

96 HOUR SALE

	ECONOMY CLASS FROM (£)	BUSINESS CLASS FROM (£)
Abu Dhabi	338	1,500
Bangkok	378	1,550
Mumbai	395	1,552
Colombo	440	1,871

Explore a world of experiences
with Etihad Airways from
London Heathrow.

Etihad Guest members will
receive 5,000 bonus miles in
Economy Class or 15,000
bonus miles in Business Class.

BOOK BY: 3 OCT 2016
TRAVEL: 1 OCT 2016 - 30 JUN 2017